GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

LOANS AND ADVANCES - Motor Cycle Advance to Smt. A.Vijaya Lakshmi, Assistant Section officer, Higher Education Department – Sanctioned an amount of Rs.60,000/ - Orders- Issued.

G.O.MS.No. 2 **Dated: 18-01-2016**

Read the following:-

Ref:- 1. G.O.Ms. No 175. Fin (A&L) Deptt., dt.15-05-2010

2. Application from A.Vijaya Lakshmi, A.S.O., Dated:01.01.2015.

3. G.O.Rt.No.2397, Fin (A&L) Dept., dt.29.08.2015.

4. G.O.Rt.No.06, Higher Education (OP) Department, Dt:08.01.2016.

5. G.O.Rt.No.1755, Fin(A&L) Deptt, Dt:27.05.2015.

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O R D E R :-

Under Article 230(c)(3), 231 of A.P. Financial Code Volume-I Government hereby accord sanction for payment of an amount of Rs.60,000/- (Rupees Sixty Thousand only) to Smt. A.Vijaya Lakshmi, Assistant Section officer, Higher Education Department for Purchase of Motor Cycles.

2. The advance sanctioned in Para (1) above shall be met from the funds released in the G.O's 4th read above.

3. The above sanction is subject to the following conditions:-

a) The advance sanction shall be recovered in Sixty (60) equal monthly installments @ 1000/- per month. The interest shall be recovered in (10) monthly installments at the rate of 5.50% per annum (simple interest) after recovery of principle amount. The recovery shall commence from the month following the month in which the advance is drawn.

b) The Loanee should purchase the motor cycle and furnish the receipts within one month from the date of drawing the advance.

c) In case the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Government forthwith.

d) The loanee should execute the mortgage bond in Form No.4 of the A.P. Financial Code. Volume –I within a fortnight from the date of purchase of Vehicle.

e) That the Motor Cycle is insured against loss or damaged by fire, theft or accident from the date of its purchase, failing which the full amount of advance.

f) The Insurance Policy should be forwarded to the Accountant General, AP., Hyderabad for perusal together with a letter in Form No.115 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of A.P., are interest in the policy to be secured later.

4. In case the loanee ceases to be in service for any reason, other than normal retirement / superannuation or if he/she dies before the repayment of the advance in full, the entire outstanding amount of the advance together with interest shall become payable to the Government forthwith and the Government shall be entitled to recover the same from the Death –cum – Retirement Gratuity payable to him/her.

5. It is certified that the advance for the purchase of Motor Cycle sanctioned is for the first time and that the Individuals has not drawn any such advance previously.

6. The expenditure sanctioned in para (1) above shall be debited to "7610 – Loan to Government Servants etc – MH.202 – Advance for purchase of Motor Conveyances – SH (05) – Loans for purchase of Motor Cycle - 001 – Loans for purchase of Motor Cycles."

7. The Higher Education(OP-Claims) Department are requested to draw the amount sanctioned in para (1) above and credited to the Bank A/c. of Smt. A.Vijaya Lakshmi, Assistant Section officer, A/c. No. 110310100023275, Andhra Bank A.P. Secretariat Branch through ECS.

8. This order does not require the concurrence of Finance (A&L) Department, under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUMITA DAWRA
SECRETARY TO GOVERNMENT

To.
Smt. A.Vijaya Lakshmi, Assistant Section officer,
Higher Education Department
The Higher Education (OP-Claims) Department
The Dy.P.A.O.Secretariat Branch.
The A.G.A.P.
SC/SF.
Copy to
The Finance (A&L) department

// FORWARDED :: BY ORDER //

SECTION OFFICER